

**INFORMATION DISCLOSURE TO THE SHAREHOLDERS  
REGARDING THE CAPITAL INCREASE WITH PRE-EMPTIVE RIGHTS (“RIGHTS ISSUE II”)  
PT SUMMARECON AGUNG Tbk. (“Company”)**

This information disclosure is made and submitted for the shareholders in order to comply with Financial Services Authority Regulation No. 32/POJK.04/2015 dated 16 December 2015 regarding Capital Increase of Publicly-Listed Company by Rights Issue (“POJK 32/2015”) as amended by OJK Regulation No.14 / POJK.04 / 2019 dated 29 April 2019 concerning Changes to POJK 32/2015 (“POJK 14/2019”)



**PT SUMMARECON AGUNG Tbk.**

**Business Activities:**

Engaged in real estate, development, trade, recreation and services through 3 (three) business units, namely property development, investment and property management, as well as the recreation and hospitality business.

**Domiciled in East Jakarta, Indonesia**

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THE INFORMATION AS CONTAINED IN THIS DISCLOSURE OF INFORMATION (“INFORMATION DISCLOSURE”) IS IMPORTANT AND IMPORTANT FOR THE ATTENTION OF SHAREHOLDERS TO MAKE A DECISION IN RELATION TO THE RIGHTS ISSUE II PLAN.

ALL INFORMATION IN THIS INFORMATION DISCLOSURE ARE SUBJECT TO THE AGREEMENT OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (“EGMS”) AND THE PROSPECTUS TO BE PUBLISHED FOR RIGHTS ISSUE II

EGMS FOR THE COMPANY’S RIGHTS ISSUE II PLAN APPROVAL WILL BE HELD ON THURSDAY, 1 APRIL 2021 IN ACCORDANCE WITH THE ANNOUNCEMENT OF THE EGMS ON THE COMPANY’S WEBSITE, INDONESIA STOCK EXCHANGE WEBSITE, INDONESIA CENTRAL SECURITIES DEPOSITORY WEBSITE ON 23 FEBRUARY 2021

THIS INFORMATION DISCLOSURE IS ONLY A MATTER OF INFORMATION AND IS NOT AN OFFER OR AN OPPORTUNITY TO SELL, OR OFFER OR SOLICITATION TO OBTAIN NEW SHARES IN ANY JURISDICTION WHEREVER THIS SOLICITATION IS AN UNLAWFUL ACT. NO PARTY MAY OBTAIN PRE-EMPTIVE RIGHTS OR NEW SHARES EXCEPT ON THE BASIS OF INFORMATION CONTAINED IN THE PROSPECTUS TO BE ISSUED AS PART OF RIGHTS ISSUE II.

THE DISTRIBUTION OF THE INFORMATION DISCLOSURE TO JURISDICTIONS OTHER THAN THE REPUBLIC OF INDONESIA MAY BE RESTRICTED BY THE LAWS OF THE CONCERNING STATE. PARTIES THAT OBTAIN THIS INFORMATION DISCLOSURE SHOULD BE INFORMED ON ITSELF AND COMPLY WITH THE RESTRICTIONS. FAILURE TO COMPLY WITH THESE LIMITATIONS MAY CONSTITUTE A VIOLATION OF THE CAPITAL MARKET REGULATIONS UNDER EACH JURISDICTION AND BE RESPONSIBLE FOR EACH OF THESE PARTIES.

## **I. MAXIMUM AMOUNT OF PLAN OF STOCK ISSUE RELATED TO PMHMETD II**

The Company plans to conduct RIGHTS ISSUE II in a maximum amount of 3,606,695,420 (three billion six hundred six million six hundred ninety-five thousand four hundred and twenty) shares or 25% (twenty five percent) of the Company's paid-up capital at the announcement of the EGMS conducted with reference to POJK 32/2015 *juncto* POJK 14/2019.

The shares to be issued by the Company are shares with a nominal value of Rp 100 (one hundred Rupiah) per share. The new shares offered in this RIGHTS ISSUE II have the same and equal rights in all respects with all the Company's old shares that have been issued and fully paid, including the right to dividends. The issuance of the Company's shares through RIGHTS ISSUE II will be carried out by meeting the terms and the exercise price in accordance with the provisions of the prevailing laws and regulations in the capital market.

New shares will be issued from the Company's portfolio and listed on the Indonesia Stock Exchange (“**IDX**”) in accordance with applicable laws and regulations, including IDX Regulation Number IA concerning Registration of Shares and Equity Securities Other Than Shares issued by Listed Companies, Decision of the Exchange Directors No. Kep-00183 / BEI / 12-2018 dated 26 December 2018.

In accordance with POJK 32/2015 *juncto* POJK 14/2019, the implementation of PMHMETD II can be carried out after:

1. The Company obtained approval from the EGMS in relation to RIGHTS ISSUE II;
2. The Company submits a registration statement for RIGHTS ISSUE II and its supporting documents to Financial Services Authority (OJK); and
3. The Company's registration statement, which will be submitted to the OJK, in connection with the RIGHTS ISSUE II plan IS declared effective by OJK

The Company has the right to issue part or all of the maximum number of shares approved for issuance based on the resolution of the EGMS. The terms and conditions of RIGHTS ISSUE II, including the certainty of the exercise price of the pre-emptive rights and the number of new shares to be issued, will be disclosed in the Prospectus issued in the framework of RIGHTS ISSUE II, which will be made available to the Company's shareholders who are entitled on time, in accordance with POJK 32/2015 *juncto* POJK 14/2019.

## **II. ESTIMATED IMPLEMENTATION PERIOD OF RIGHTS ISSUE II**

According to Article 8 paragraph (3) POJK 32, the duration between the date of approval of EGMS with respect to Capital Increase by RIGHTS ISSUE II and the effective statement of registration shall be no more than 12 (twelve) months. The Company plans to increase its capital during such 12 (twelve) month period.

## **III. ANALYSIS ON EFFECT OF CAPITAL INCREASE TO THE FINANCIAL CONDITION AND SHAREHOLDERS**

RIGHTS ISSUE II is expected to strengthen the Company's capital structure and have a positive impact on business activities, the Company's performance and the Company's competitiveness in the property and hospitality industry in Indonesia. With the increase in the performance and competitiveness of the Company, it is also hoped that it can increase the Company's revenue and net profit which in turn will provide return on investment for all shareholders of the Company.

In addition, this additional capital also has an effect on shareholders who do not exercise their Preemptive Rights who will be subject to dilution of the percentage of share ownership in the Company.

#### **IV. ESTIMATED USE OF PROCEEDS**

The funds gained from Capital Increase by RIGHTS ISSUE II, after deduction of share issuance costs, will be used to strengthen the capital structure and increase the working capital for the development of the Company's business, either directly or indirectly through the Subsidiaries.

**Jakarta, 23 February 2021**  
**PT Summarecon Agung Tbk.**  
**Board of Directors**